



# Why Study A-Level Economics at Roundwood Park School?



# Economics as a social science

- Economics studies human behaviour
- We study how markets work and how they fail
- We seek to understand the dynamics of change at a micro level (e.g. within an industry) and at a macro level (e.g. within and between countries)
- For each issue on the slides that follow, you are able to point your smartphone on the QR code to access recommended background reading or click to a relevant You Tube video. Slides are available on the VLE.



What explains the stark and persistent divide between rich and poor?

The global top 1 percent earned twice as much as the bottom 50 percent in recent years.



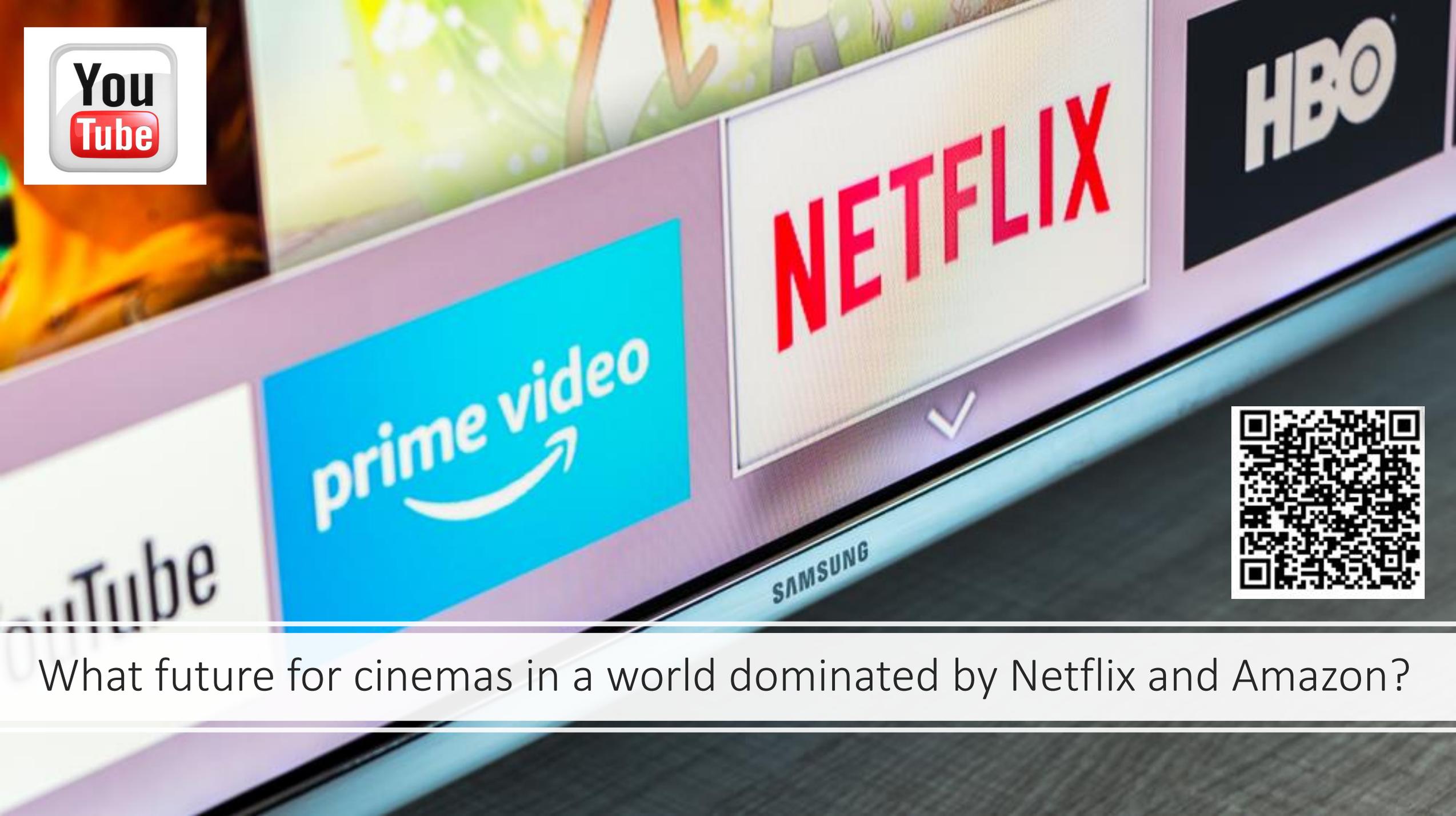


How will businesses and consumers be affected by Brexit?



Should the UK rail industry be nationalised?





What future for cinemas in a world dominated by Netflix and Amazon?

Social media



Are giant digital companies abusing their monopoly power?

# How can we nudge social behaviours to tackle climate change?

The Inter-Governmental Panel on Climate Change warned in 2018 that the world must accomplish “rapid and far-reaching” low-carbon transitions in land, energy, industry, buildings, transport, and cities to keep global warming to 1.5°C.



**PRICE ON  
POLLUTION  
OUR KIDS ARE  
WORTH IT**

**SAY YES  
TO  
CUTTING  
CARBON  
POLLUTION**  
[www.sayyesaustralia.org](http://www.sayyesaustralia.org)





Which policies are effective in curbing the plastic pollution crisis?



The sugar tax –  
is it an effective  
way to tackle  
the social costs  
of obesity?

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## Sugar levy

The soft drinks industry levy was introduced by the Government on 6 April. This applies to soft drinks depending on the level of sugar they contain, and our prices now reflect this.

For more information visit:  
[Sainsburys.co.uk/Help](https://www.sainsburys.co.uk/Help)

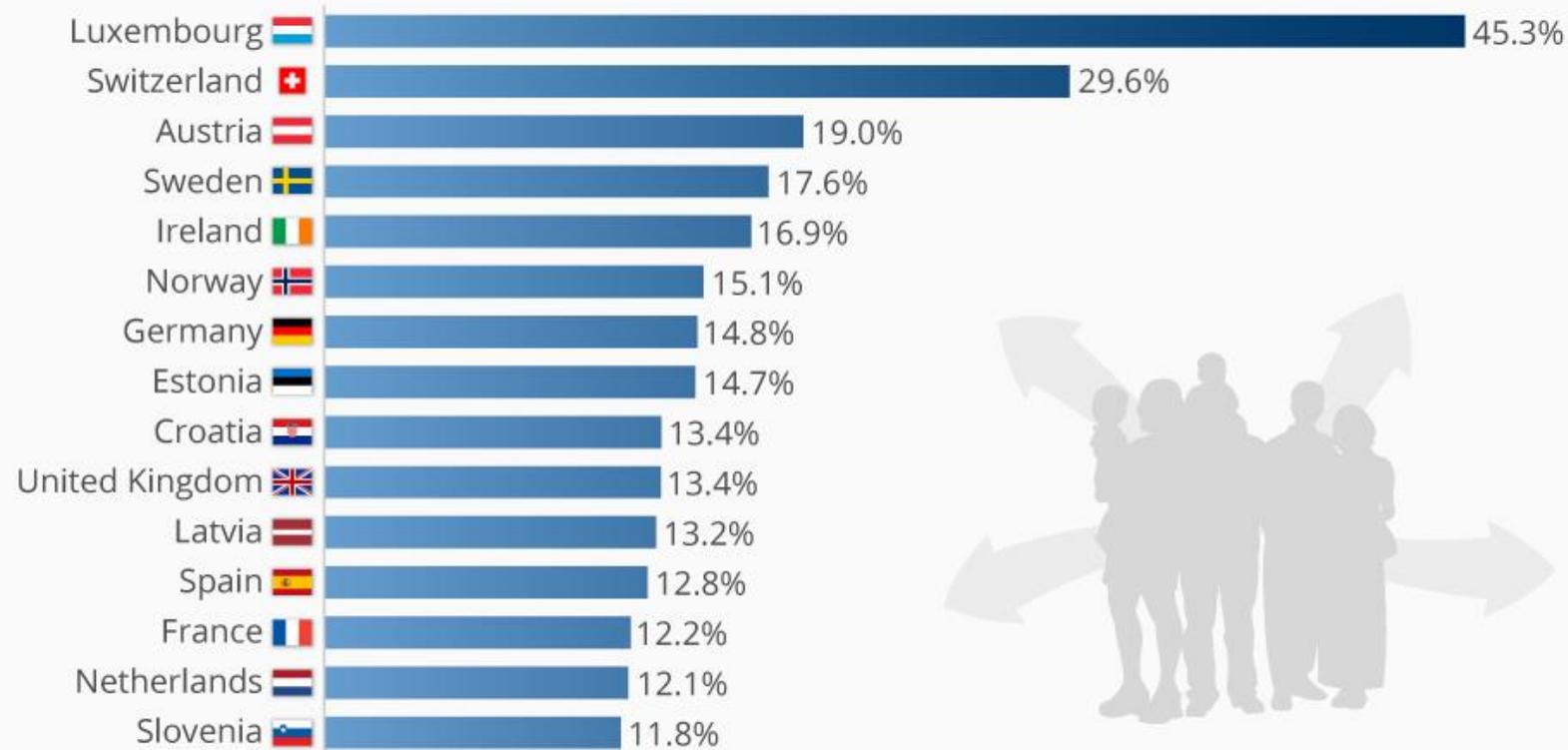
la 250ml can  
**77p**

Diet Coke 330ml  
**80p**  
24.2p per 100ml



## The European countries home to the most migrants

Countries where international migrants account for the largest share of total population\*



Migrant stock estimates produced using data referring to the 'foreign-born population'. For Croatia, the number of refugees was also included in the estimate.

\* 2017 mid-year estimates. Countries with a population >500,000.  
@StatistaCharts Source: United Nations

statista

Is labour migration good for an economy in the long run?



Who are the winners and losers from trade wars?





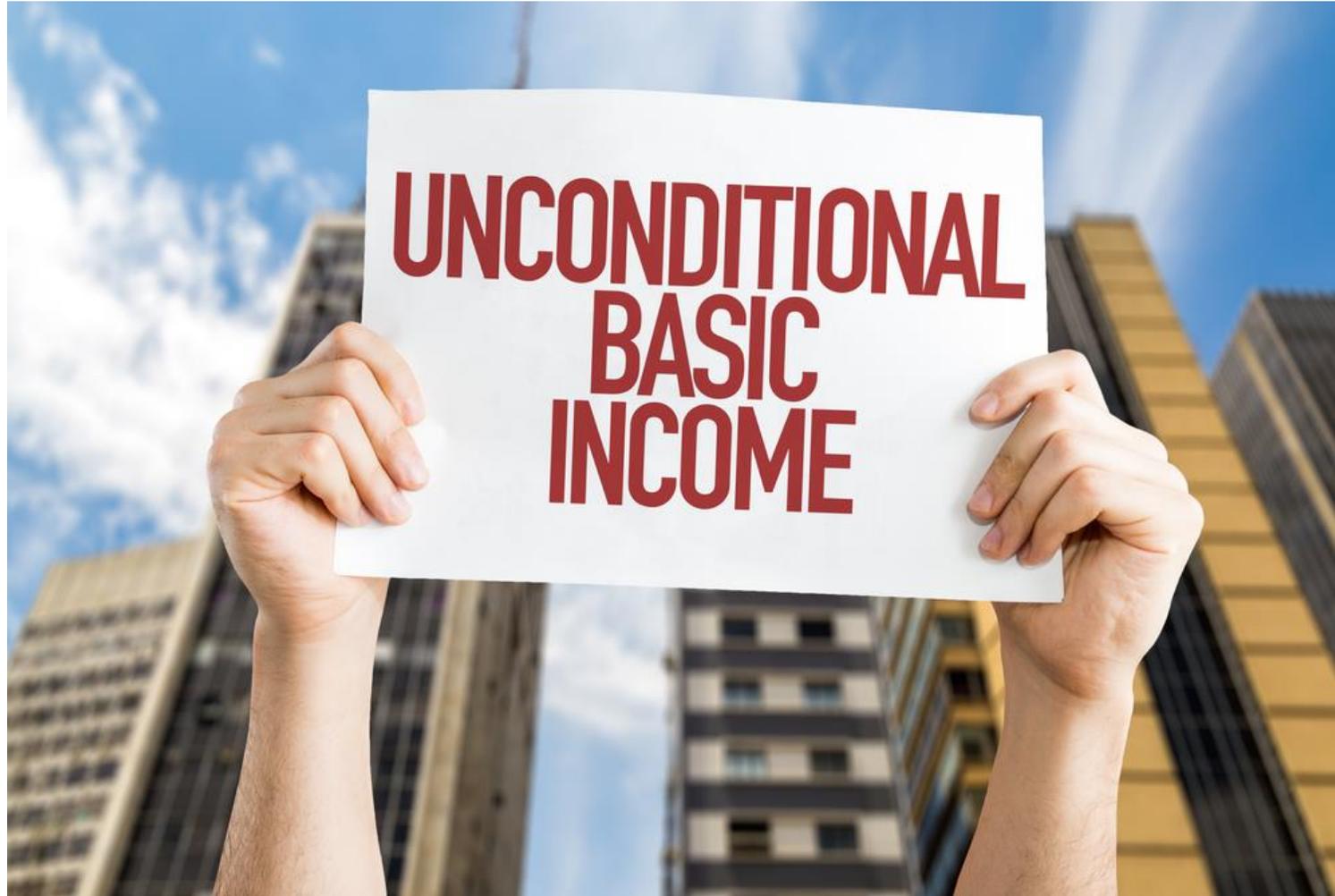
What is the future of work in a world of artificial intelligence?



# Should we tax robots?

The pace of industrial automation is accelerating across much of the developed and emerging market world





Is there a strong case for the government to provide a basic income for all?





What can and what should be done about the gender pay gap?



# How can we make housing more affordable?

## UK regional house prices and how they're changing

Average house price in the UK and monthly/annual changes, by region

	Average price (Feb 2018)	Monthly change	Annual change
London	£471,986	● ↓ -2.1%	● ↓ -1.0%
South East	£322,489	● ↓ -0.1%	● ↑ 4.0%
East	£288,468	● ↓ -0.4%	● ↑ 4.0%
South West	£250,816	● ↓ -1.1%	● ↑ 4.9%
West Midlands	£192,648	● ↑ 2.2%	● ↑ 7.3%
East Midlands	£186,071	● ↑ 0.5%	● ↑ 6.3%
North West	£158,152	● ↑ 1.6%	● ↑ 4.8%
Yorkshire/Humber	£155,385	● ↓ -0.1%	● ↑ 3.1%
Wales	£152,891	● ↓ -0.4%	● ↑ 4.8%
Scotland	£144,377	● ↓ -2.7%	● ↑ 6.2%
Northern Ireland*	£130,482	● ↑ 1.0%	● ↑ 4.3%
North East	£128,218	● ↑ 3.1%	● ↑ 3.3%
United Kingdom	£ 225,047	● ↓ -0.1%	● ↑ 4.4%



@StatistaCharts

\* Q4 2017

Source: HM Land Registry

statista

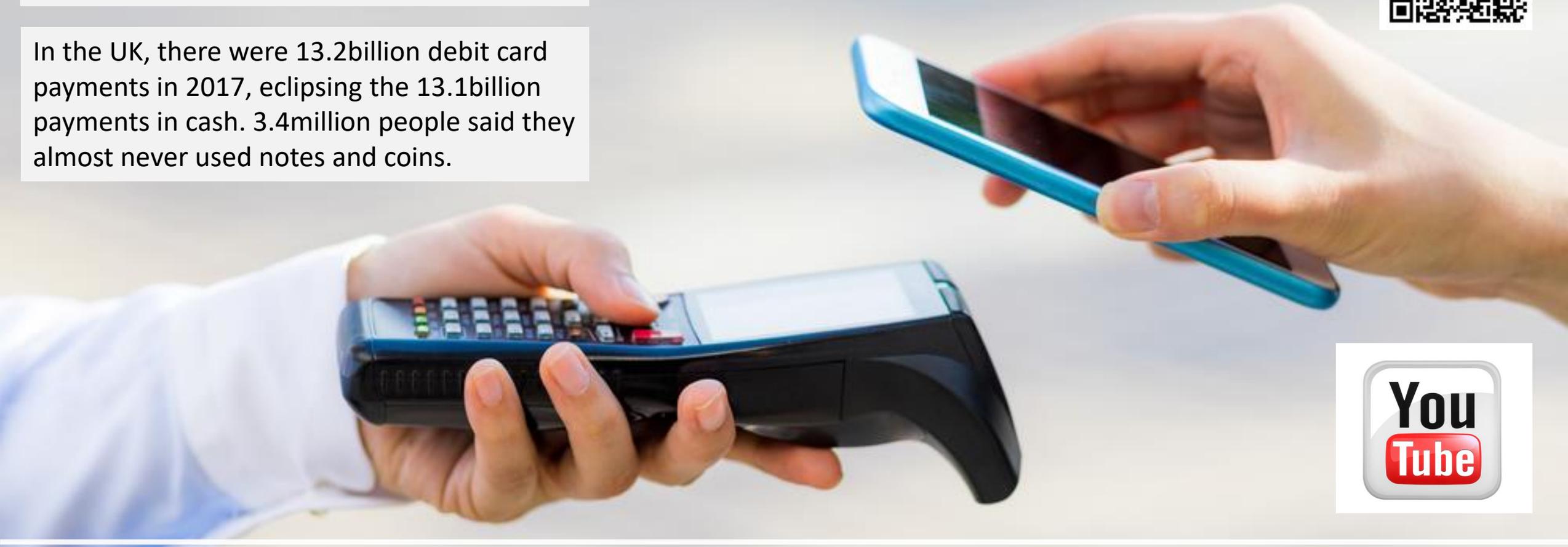


Does globalisation create more winners than losers? Is the age of globalisation coming to an end?



In Sweden, 19 per cent of payments are made using cash, compared with a European average of nearly 80 per cent

In the UK, there were 13.2billion debit card payments in 2017, eclipsing the 13.1billion payments in cash. 3.4million people said they almost never used notes and coins.



Is there a future for cash?



What is the value of a university degree? How should we fund further & higher education?





Does the Gig Economy improve our well-being? How should the rights of workers be protected?





**Pearson**  
**Edexcel**

## **The Edexcel syllabus**

### **Year 12**

Theme 1: Introduction to markets and market failure

Theme 2: The UK Economy: Performance and Policies

### **Year 13**

Theme 3: Business Behaviour and the Labour Market

Theme 4: A Global Perspective

# **How will I be Assessed?**

**You will study 3 main areas on the A level:**

**Paper 1: Markets & Market Failure**

**Paper 2: National & International Economy**

**Paper 3: Economic Principles & Issues**

**\* All 2 hour exams. 80 marks. Each worth 33.3%**

**Why study economics at  
Roundwood Park School?**

- 1) Economics is the fastest growing subject in schools & colleges in the UK**
- 2) You will develop data analysis and writing skills**
- 3) You might want to study a degree in economics, business economics, econometrics or a business and management degree**
- 4) You might progress to a career in industry, international development, commerce, finance or the civil service**
- 5) At RPS it was one of best performing A Levels last year**
  - 2016: 78 % A\*-B grade (100% pass rate)**
  - 2017: 94 % A\*-B grade (100% pass rate)**
  - 2018: 74 % A\*-B grade (100% pass rate)**
  - 2019: 79 % A\*-B grade (100% pass rate)**
- 6) Economics students at RPS regularly progress to Russell Group universities.**