

# Economics – Mr. Wilkinson

Type of course: A-Level  
Board: Edexcel  
Syllabus Title & Code: Level 3 Advanced GCE in Economics A (9EC0)

## Entry Requirements

Candidates must have achieved at least a 7 in English, Maths and Business or Economics is applicable

## Outline/Course Objectives

Students will learn the basic concepts of Micro & Macro Economics. In Year 1 students will focus on small businesses and the UK economy (Themes 1 & 2); in Year 2 this expands into international Economics and larger scale production (Themes 3 & 4).

## Course Content

Theme 1: Introduction to markets and market failure	Theme 2: The UK economy – performance and policies
<p>This theme focuses on microeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"><li>• nature of economics</li><li>• how markets work</li><li>• market failure</li><li>• government intervention.</li></ul>	<p>This theme focuses on macroeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"><li>• measures of economic performance</li><li>• aggregate demand</li><li>• aggregate supply</li><li>• national income</li><li>• economic growth</li><li>• macroeconomic objectives and policy.</li></ul>
Theme 3: Business behaviour and the labour market	Theme 4: A global perspective
<p>This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of:</p> <ul style="list-style-type: none"><li>• business growth</li><li>• business objectives</li><li>• revenues, costs and profits</li><li>• market structures</li><li>• labour market</li><li>• government intervention.</li></ul>	<p>This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:</p> <ul style="list-style-type: none"><li>• international economics</li><li>• poverty and inequality</li><li>• emerging and developing economies</li><li>• the financial sector</li><li>• role of the state in the macroeconomy.</li></ul>

## Assessment

**Paper 1: Markets and Business Behaviour** – Split in 3 sections: Section A is Multiple Choice and short answer questions; Section B are a series of questions ranging from calculation to essay questions based on a Case Study; Section 3 are a choice of 2 essay questions with no stimulus. Questions are based on how markets work and the behaviour of consumers and businesses

**Paper 2 : The National and Global Economy** – The format is identical to Paper 1 it is on how the economy works and how governments try to manage the economy

**Paper 3: Microeconomics and Macroeconomics** – This has 2 identical sections (A & B), you are asked longer questions in response to a detailed case study. There is no additional theory for this but it covers the whole course and students will respond synoptically.

## Future Opportunities

Economists tend to go onto successful jobs working mainly in the financial sector and are well rewarded. Oxbridge currently have Economics in their approved list (only 5 subjects are chosen for this) meaning that a strong result will give you access to any university course you wish to apply for.