

# Key Stage 4 Options

## Economics



# Why choose .....

- Economics is a live subject, meaning we look at the theory and relate it to what is going on
- It will challenge you, Oxbridge have it as one of their 5 preferred subjects
- Confused at what is going on in the world? We will try and make sense of it!
- Want to know how to make money? We will explain it

# Course Overview

## Micro:

1. Economic Foundations
2. Resource Allocation
3. How Prices are Determined
4. Production, Costs, Revenues & Profits
5. Competitive & Concentrated Markets
6. Market Failure

## Macro:

1. Introduction to the National Economy
2. Government Objectives
3. How the Government Manages the economy
4. International Trade & the Global Economy
5. The Role of Money & Financial Markets

# Assessment

## 2 Paper, one on Micro & one on Macro

### How it's assessed

- Written exam: 1 hour 45 minutes
- 80 marks
- 50% of GCSE

### Questions

- Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions.
- Section B: five questions involving a mix of calculations, short and extended responses.

# What do our students say about GCSE .....





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# Fieldtrips etc .....?

- **There will be opportunities for revision sessions**
- **Fieldtrips are to be confirmed post pandemic**

# Economics

For more information please speak to Mr Wilkinson or email him on [e.wilkinson@roundwoodpark.co.uk](mailto:e.wilkinson@roundwoodpark.co.uk).

Also speak to current year 10's or 11's who can let you know what it is like

