

# **Key Stage 4 Options**

**Economics** 



### Why choose ......

- Economics is a live subject, meaning we look at the theory and relate it to what is going on
- It will challenge you, Oxbridge have it as one of their 5 preferred subjects
- Confused at what is going on in the world? We will try and make sense of it!
- Want to know how to make money? We will explain it

#### **Course Overview**

### Micro:

- 1. Economic Foundations
- 2. Resource Allocation
- 3. How Prices are Determined
- 4. Production, Costs, Revenues & Profits
- 5. Competitive & Concentrated Markets
- 6. Market Failure

### Macro:

- 1. Introduction to the National Economy
- 2. Government Objectives
- 3. How the Government Manages the economy
- 4. International Trade & the Global Economy
- 5. The Role of Money & Financial Markets

#### Assessment

### 2 Paper, one on Micro & one on Macro

#### How it's assessed

- Written exam: 1 hour 45 minutes
- 80 marks
- 50% of GCSE

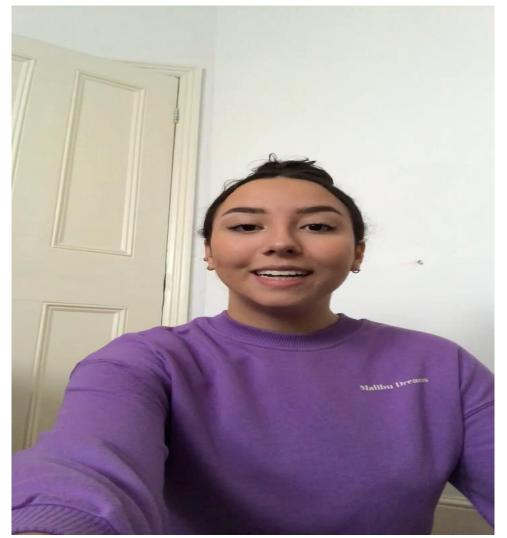
#### **Questions**

- Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions.
- Section B: five questions involving a mix of calculations, short and extended responses.

### What do our students say about GCSE .....?



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# Fieldtrips etc .....?

- There will be opportunities for revision sessions
- Fieldtrips are to be confirmed post pandemic





## **Economics**

For more information please speak to Mr Wilkinson or email him on <a href="mailto:e.wilkinson@roundwoodpark.co.uk">e.wilkinson@roundwoodpark.co.uk</a>.

Also speak to current year 10's or 11's who can let you know what it is like

