



Welcome to ECONOMICS

Your course

You will be studying Edexcel Economics A (9ECO). Details of the specification and course assessment can be found here:

[Edexcel Economics A Specification](#)

We encourage you to become familiar with the course specification as soon as you start your course in September.

Summer bridging work

Read through carefully to make sure you understand what you are required to hand in. **You will need to hand in this work during your first lesson in September.**

TASK 1: Micro Task: Industry Challenge

Chose an industry of your choice:	
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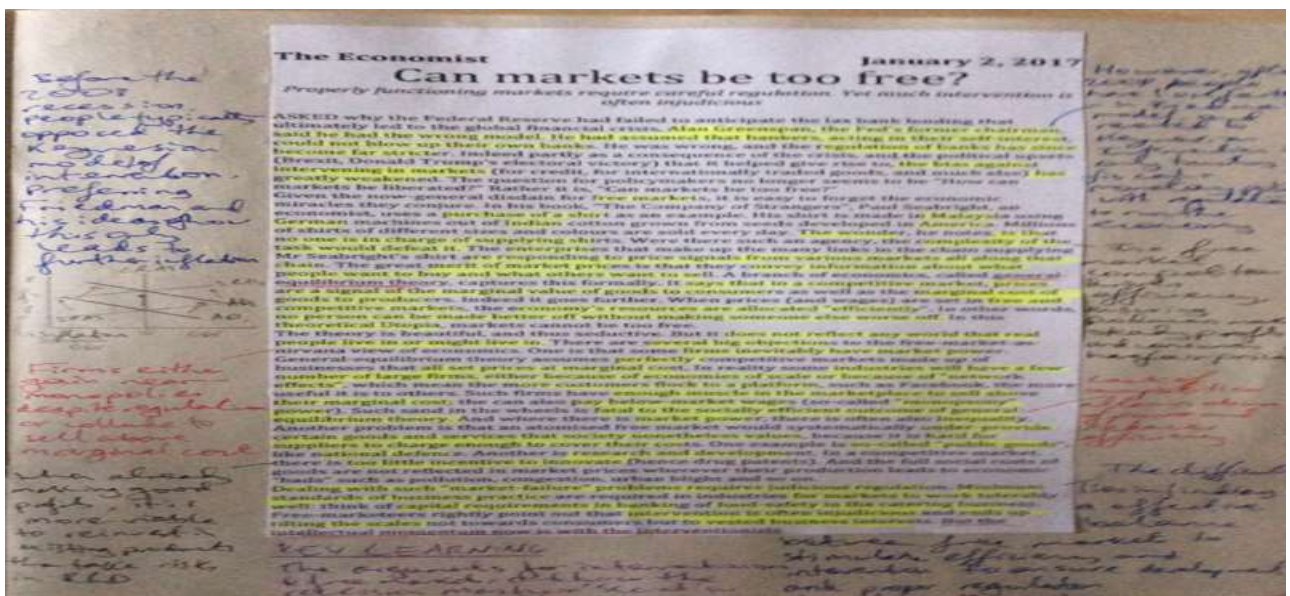
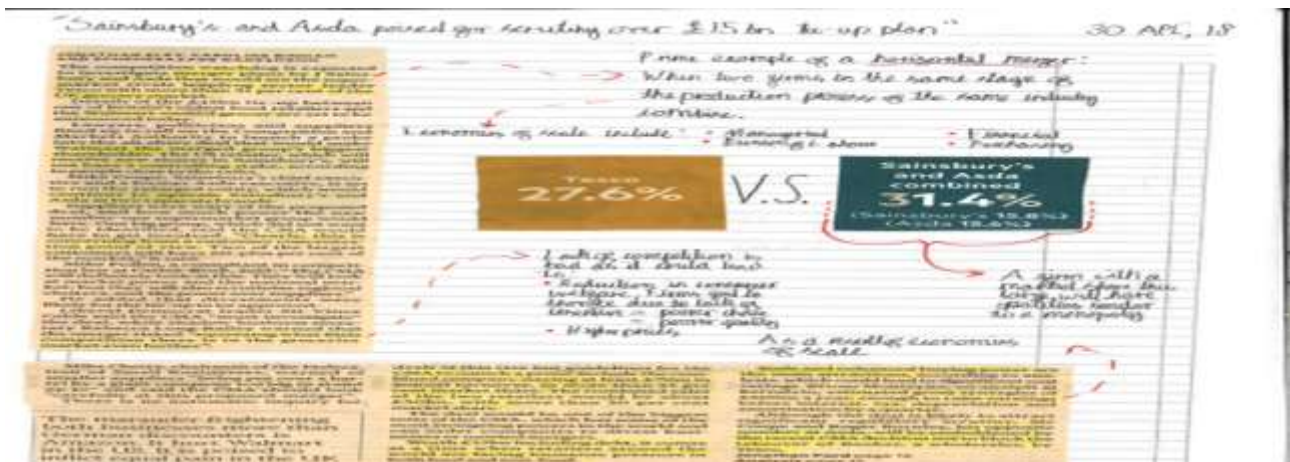
Use the internet to help you find the answers to the following questions:

1	How much (£) is your industry worth?	£				
2	Who are the top 5 firms in your industry and what is their market share?	1	2	3	4	5
3	Define:					
a.	Monopoly (3 types)					
b.	Oligopoly					
c.	Perfect Competition					

4	Explain which of the above terms refers to your industry and why?	
5	Are the products / services your industry specialises in taxed or subsidised and why? (Define tax and subsidy if you are unsure what they are)	

TASK 2: Scrapbook

- Through-out your two years you will build a scrapbook of articles
- Buy an A4 scrapbook of your choice, stick the spec links in the first few pages then page number the rest of the blank pages.
- Over the holidays, look up at least three articles, stick them in, highlight key parts and annotate elements to expand. Then put a page reference in on the front pages so you can find them easily in the future. Examples are below.



TASK 3: Notes

- In preparation for the course please complete some of the notes.
- I have scanned the pages in for Anderton if you wish to purchase the book at a later date or if you are likely to receive a bursary then we will provide you with a book in the Autumn term.

Theory	Anderton			Smith		
	From	To	Total No	From	To	Total No
1.1.1 Economics as a Social Science	2	3	1	2	3	1
1.1.2 Positive and normative economic statements	3	4	1	3	4	1
1.1.3 The economic problem	12	16	4	4	7	3
1.1.6 Free market economies, mixed economy and command economy	27	31	4	15	17	2
1.1.4 Production possibility frontiers	17	21	4	8	12	4
1.1.5 Specialisation and the division of labour	22	26	4	13	15	2

If you wish to purchase the books now (only one is needed so get which one you prefer) the links are below:

[Anderton](#)

[Smith](#)