

Economics – Mr. Wilkinson

Type of course: A-Level
Board: Edexcel
Syllabus Title & Code: Level 3 Advanced GCE in Economics A (9EC0)

Entry Requirements

Candidates must have achieved at least a 6 in English, Maths and Economics is applicable

Outline/Course Objectives

Students will learn the basic concepts of Micro & Macro Economics. In Year 1 students will focus on small businesses and the UK economy (Themes 1 & 2); in Year 2 this expands into international Economics and larger scale production (Themes 3 & 4).

Course Content

Theme 1: Introduction to markets and market failure This theme focuses on microeconomic concepts. Students will develop an understanding of: <ul style="list-style-type: none">• nature of economics• how markets work• market failure• government intervention.	Theme 2: The UK economy – performance and policies This theme focuses on macroeconomic concepts. Students will develop an understanding of: <ul style="list-style-type: none">• measures of economic performance• aggregate demand• aggregate supply• national income• economic growth• macroeconomic objectives and policy.
Theme 3: Business behaviour and the labour market This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of: <ul style="list-style-type: none">• business growth• business objectives• revenues, costs and profits• market structures• labour market• government intervention.	Theme 4: A global perspective This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of: <ul style="list-style-type: none">• international economics• poverty and inequality• emerging and developing economies• the financial sector• role of the state in the macroeconomy.

Assessment

Paper 1: Markets and Business Behaviour - Split in 3 sections: Section A is Multiple Choice and short answer questions; Section B are a series of questions ranging from calculation to essay questions based on a Case Study; Section 3 are a choice of 2 essay questions with no stimulus. Questions are based on how markets work and the behaviour of consumers and businesses

Paper 2 : The National and Global Economy – The format is identical to Paper 1 it is on how the economy works and how governments try to manage the economy

Paper 3: Microeconomics and Macroeconomics – This has 2 identical sections (A & B), you are asked longer questions in response to a detailed case study. There is no additional theory for this but it covers the whole course and students will respond synoptically.

Future Opportunities

Economists tend to go onto successful jobs working mainly in the financial sector and are well rewarded. Oxbridge currently have Economics in their approved list (only 5 subjects are chosen for this) meaning that a strong result will give you access to any university course you wish to apply for.